DATE:

January 27, 2014

TO:

Mayor Balducci and Councilmembers

FROM:

Chris Salomone, ext. 6191

Director, Planning and Community Development Department

SUBJECT:

Tateuchi Center

For decades, the City and various community groups have explored the idea of developing a large performing arts center focused on serving the Eastside. Previous Councils have identified "partnering with the community to establish a large performing arts center in Bellevue" as one of Council's "audacious goals," and endorsed the proposal to build the facility downtown at 106<sup>th</sup> Avenue NE and NE 10<sup>th</sup> Street.

A privately-led capital campaign to fund construction of what is now called the "Tateuchi Center" has been underway for several years, with a goal of \$160 million. While it has made significant progress, the campaign is far shy of having enough funding to move forward with construction. Last Fall the City was approached by representatives of Tateuchi Center, who requested that the City make a financial contribution to the capital campaign in order to show City support, help close the funding gap, and catalyze the effort to secure additional funding. At Council's November 18 Regular Session, the Arts Commission requested that Council direct staff to explore options for supporting the Tateuchi Center. Council did so, directing staff to report back to Council in early 2014.

This item is on your agenda tonight for discussion of next steps.